December 1, 2020

Re: Upcoming Price Increases Effective January 11, 2021

Valued Quality Pipe Products Customers,

Due to escalating costs on raw material and labor costs it is necessary to implement new higher list pricing effective January 11, 2021. Your current established multipliers will remain the same. Quality Pipe Products reserves the right to limit your order quantities based on your past order history.

The new list pricing will be available soon for download on our web site at www.qualitypipe.com.

| Product Category                      | Effective Date | Increase | Price Sheet |
|---------------------------------------|----------------|----------|-------------|
| Domestic Steel Welded Pipe Nipples    | 1/11/2021      | 6-8%     | QPCN-37     |
| Domestic Steel Merchant Couplings     | 1/11/2021      | 6-8%     | QPMC-37     |
| Domestic Steel Bushings and Plugs     | 1/11/2021      | 6-8%     | QPMPB-23    |
| Domestic Brass Pipe Nipples           | 1/11/2021      | 12.5%    | QPBN-24     |
| Domestic Brass Leaded Fittings        | 1/11/2021      | 9%       | QPBF-31     |
| Domestic Brass Lead Free Fittings     | 1/11/2021      | 6.5%     | QPBFLF-4    |
| Domestic Brass Bar Stock Fittings     | 1/11/2021      | 6.5%     | QPBBS-10    |
| Domestic Stainless-Steel Pipe Nipples | 1/11/2021      | 9.25%    | QPSN-25     |
| Domestic Aluminum Pipe Nipples        | 1/11/2021      | 24%      | QPAN-7      |
| Imported Brass Leaded Fittings        | 1/11/2021      | 6-8%     | QPBFI-21    |
| Imported Brass Lead-Free Fittings     | 1/11/2021      | 6-8%     | QPBFI-21    |
| Imported Brass Pipe Nipples           | 1/11/2021      | 6-8%     | QPBNI-3     |

There will also be pricing increases forthcoming on the following categories, the increases will be approximately 8-10%. Official announcement will be sent out very soon.

| Imported Malleable Iron Fittings        | 10.00%  |  |
|---|---------|--|
| Imported Thread-Rite Steel Pipe Nipples | 8-10.0% |  |

Thank you for your continued support.

Sincerely;

Steven P. Abrams Vice President of Sales